

Rotary
Club of Pasig



SERVE TO
CHANGE LIVES

21 OCTOBER 2021
Rotary Year 2021-2022

TINIG

The Official Newsletter of the Rotary Club of Pasig





ROTARY CLUB OF PASIG



Tinig Newsletter

October 21, 2021

Today's Programme

Virtual Meeting via Zoom
October 21, 2021, 12:30 P.M
Pangkat No. 4 Leader Rtn Adolf Aran

Call to Order	Pres. Garrick Ang
Invocation	Rtn. Johansson de Guzman
National Anthem	Recorded
FOUR-WAY TEST	PP Henry Uy
Introduction of Visiting Rotarians & Guests	PP Peter John Javier
Community Singing	Pangkat 4
Wise or Otherwise	Rtn Charlie Jaramillo
Fining Moments	PP Celso Ylagan
President's Time	Pres. Garrick Ang
Introduction of Guest Speaker	Rtn. Adolf Aran, Jr.

GERALDINE B. RULLAN-BORRROMEO
GUEST SPEAKER

Open Forum	
Adjournment	Pres. Garrick Ang

PP Vic Lim
Emcee

Invocation



God our Savior, hear our prayer: help us to follow the light and live the truth. In you we have been born again as sons and daughters of light: may we be your witnesses before all the world. We ask this through our Lord Jesus Christ, your Son, who lives and reigns with you and the Holy Spirit, God, for ever and ever.

Amen

APAT NA URIAN NG ROTARYO

ng mga bagay na ating iniisip, sinasabi o ginagawa:

1. Iyon ba ang **KATOTOHANAN**?
2. Iyon ba ay **MAKATARUNGAN** para sa lahat ng kinauukulan?
3. Iyon ba ay lilikha ng **MABUTING KALOOBAN at LALONG MATAPAT NA PAKIKI-PAGKAIBIGAN**?
4. Iyon ba ay magiging **KAPAKI-PAKINABANG** para sa lahat ng kinauukulan?

Ang Layunin ng Rotaryo

Ang layunin ng Rotaryo ay ***“PASIGLAHIN AT IPUNLA ANG SIMULAIN NG PAGLILINGKOD BILANG BATAYAN NG ISANG GAWAIN KARAPAT-DAPAT*** at lalo’t higit pasiglahin at ipunla:

1. Ang pagpapaunlad ng pagsasama bilang pagkakataon sa paglilingkod.
2. Ang mataas na uri ng tuntunin sa pangangalakal at sa hanapbuhay, ang pagkilala sa kahalagahan ng gawain kapakipakinabang at ang pagbibigay dangal ng bawa’t Rotaryo sa kanyang hanapbuhay bilang pagkakataon upang makapaglingkod sa lipunan.
3. Ang pagsasakatuparan sa simulain ng paglilingkod sa bawa’t Rotaryo sa kanyang pansarili, pangkabuhayan at panglipunang pamumuhay.
4. Ang pag-unlad ng pagkakaunawaan, mabubuting kalooban at kapayapaan ng mga bansa sa pamamagitan ng isang pang-daigdig na kapatiran ng mga propesyonal na nabubuklod sa simulain ng paglilingkod.

From the President

Pres. Garrick Ang



Good Afternoon Pasig Rotarians!

The virtual Zone 10A Philippines, Polio Summit 2021, held last October 18, 2021 was well attended with over a thousand plus participants and guest speakers from Rotary International led by End Polio Now Chairman PRIP John Germ, International PolioPlus Committee Chairman PRIVP Mike McGovern, RID Jessie Harman and End Polio Now Vice Chairman PRID Robert Hall. The Zone 10A Philippines was represented by PRID Raffy Garcia III, End Polio Chairman PDG Me-Anne Solomon, PDGs and all the Life Changing District Governors who made their respective reports.

I like to call on our Rotarians to help PRID Raffy Garcia III as we are now in the final phase of construction of our Rotary Club of Pasig Polyclinic Health Center in Barangay Pinagbuhatan, Pasig. To those who volunteered to help the construction committee, thank you for being part of this significant milestone project of our club as we move onward to the next 50 years and beyond.

Our Public Image Director Rene Bocaya is very busy at work for the 50th Anniversary Countdown and the coffee table book project. I like to thank those who agreed to help in this historic project of our club. Mabuhay kayo.

Keep Safe and Stay Healthy fellow Rotarians! Thank you.

Garrick Ang.

Rotary Notes

PP Benny P. De Guzman



One early morning while about to pee, I saw a text from a PP stating that former Rotarian Germie Germar passed away a few years ago and after a few years, spouse Linda followed. This was in reply to a query from a former Rotarian. At Heritage Park, a few days after ex-Rtn Mike Uy passed away were the remains of Linda and Germie could not be there then as he was sick at home. When Jo Sarmiento died, also ahead of ex-Rtn Tico, it was his birthday during her wake. Both doctors at The Medical City and their doctor wives have all passed away. Next week, always within days of the birthday of PP Bert will be our traditional mass for our dear Rotarians and spouses who have gone ahead. There are a few children as well. To date, we have lost 88 Rotarians and 11 of them were doctors of medicine. This is the second year due to the pandemic that PP Bert will miss besting the lechon.

The month of October is the month with the most number of Rotarians celebrating their birthdays as well as spouses and wedding anniversaries. Yesterday was special as Rtn Rebo was joined by the twins of PP Bert and PPA Zeny, AA and Aljay who are both excelling in their professional lives.

On Sunday, our well known and Raffy-like Flor will celebrate his birthday. Quietly, Rtn Flor and PRID Raffy are known to give more for others. But Raffy endorsing our Medical Center for the indigents as posted in Facebook, placed several names of us as donors without mentioning that almost singlehandedly, he handled all aspects of this major donation. He was not alone? Yes, Lady Minda assisted too. I did not notice the ambulance he too was giving. Baka it was on an emergency call? Raffy and Flor, may your tribe increase.

Rotary Notes

PP Benny P. De Guzman

Continuation 1.

PP Vic Lim was asking our Rtn Alex if he can designate one in our club to receive donations for his campaign. He did not suggest for Cong Roman and Mayor Vico as sure winners na ang dalawa, Si Alex hindi? What is needed is for Alex to be on the top three to make a very good entry in the Senate. We can still do our part without the financials with our own campaign sorties and be sure to minimize the number of senators we will place for added advantage to Alex on percentage basis.

A past president of RC Pasig South called about a grant I was offering. The son of a PP of the same club also called. I remember writing about PS Ray whom I was to have offered same grant. Well, I am sure some of you were also asked if indeed you are offering dollar grants. This is a scam that even up to the US, my brother, a PDG of another district was offered supposedly by me. The pandemic caused dislocation to many so now they are using their brilliance to make money by some illegal ways. Ingat! Hindi lang sa Covid but sa scammers.

Pres Garrick had an impressive camera show for many of our Rotarians. They all were glad that Garrick offered such service. He calls it the Camera Trick. Trick or treat anyone? (Garrick assured me former long time Rotarian Amang Jose will rejoin us. They are with the Camera Club of the Philippines.)

Walking the Avenues

PP Jun C. Zafra



KIWANIS, LIONS, OPTIMIST, ROTARY, JOIN FOR WEEK OF SERVICE TO CELEBRATE COMMUNITY

EVANSTON, ILL.: October 7, 2021 – Celebrate Community, a joint initiative of the four major volunteer service organizations, will launch this year with a focus on local community service during the week of October 10 to 16.

The organizations – Kiwanis International, Lions Clubs International, Optimist International, and Rotary International – have collaborated during the past 18 months to share ideas on future collaborations. This first public effort encourages clubs to reach out to one another to work together on projects that improve and benefit local communities.

“All of our organizations serve our communities to change lives. We must ensure that our various clubs identify a local need and work together to provide the service to fulfill that need,” said Shekhar Mehta, President, Rotary International.

“We have so many common goals and objectives,” said Peter Mancuso, 2021-22 Kiwanis International president. “The Celebrate Community initiative is one way to join together to work on a project that will have a measurable impact on communities around the world.”

“We can help the world recover in this time of need when many are still struggling,” said Douglas X. Alexander, International President for Lions Clubs International. “If we let our passion for service shine through, there is absolutely nothing we can’t accomplish together.”

Walking the Avenues

PP Jun C. Zafra

Continuation 1.

Patsy Garner, 2021-2022 Optimist International President, supports the effort to encourage all service clubs working together to help their communities. "Now, more than ever, collaboration is needed. Resources can be scarce and a joint effort could make a far greater impact in our communities than a single act."

Clubs are encouraged to work together on projects such as health and wellness, food insecurity and hunger, education and literacy and environmental projects. Efforts could include community cleanups, food donations and distributions, walks or runs to raise money for specific causes and collecting books to help children build personal libraries. Clubs should follow all local guidelines for meetings and gatherings. Clubs that involve youth participants should follow organizational youth protection guidelines. A full list of ideas can be found here.

All four of the leaders said this initial effort is a springboard to the future — they envision an annual project in which all the clubs around the world collaborate and bring their youth clubs along, too. The joint project also allows community members who are serving in different clubs to learn more about each other, their organizations and their combined efforts to help children and adults who are challenged by environmental or financial difficulties.

About Rotary: Rotary brings together a global network of volunteer leaders dedicated to tackling the world's most pressing humanitarian challenges. Rotary connects 1.4 million members of more than 36,000 Rotary clubs in over 200 countries and geographical areas. Their work improves lives at both the local and international levels, from helping those in need in their own

Walking the Avenues

PP Jun C. Zafra

Continuation 2.

communities to working toward a polio-free world. For more information, visit [Rotary.org](https://www.rotary.org).

About Kiwanis: Founded in 1915, Kiwanis International is a global organization of clubs and members dedicated to serving the children of the world. Kiwanis and its family of clubs, including Circle K International for university students, Key Club for students age 14-18, Builders Club for students age 11- 14, K-Kids for students age 6-12 and Aktion Club for adults with disabilities, annually dedicate more than 18.5 million service hours to strengthen communities and serve children. The Kiwanis International family comprises more than 537,000 adult and youth members in 85 nations and geographic areas. Visit [kiwanis.org](https://www.kiwanis.org) for more information.

About Lions: Lions Clubs International is the largest service club organization in the world. More than 1.4 million members in over 48,000 clubs are serving in 200 countries and geographic areas around the globe. Since 1917, Lions have strengthened local communities through hands-on service and humanitarian projects, and we extend our service impact through the generous support of our Lions Clubs International Foundation. We are focused on supporting vision, the environment, childhood cancer, hunger, diabetes, and other pressing humanitarian needs to help address some of the biggest challenges facing humanity. For more information about Lions Clubs International, visit [lionsclubs.org](https://www.lionsclubs.org).

About Optimist: Optimist International, founded in 1919, is a service organization serving youth and communities around the globe. It has nearly 70,000 adult and youth members in more than 2,500 clubs in the United States, Canada, the Caribbean, Mexico, and many other nations throughout the world. Carrying the motto



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Walking the Avenues

PP Jun C. Zafra

Continuation 3.

“Bringing Out the Best in Youth, in our Communities, and in Ourselves,” Optimists conduct positive service projects that reach more than six million young people each year. To learn more about Optimist International, please call (314) 371-6000 or visit the organization’s website at www.optimist.org.

Our Guest Speaker



GERALDINE B. RULLAN-BORRROMEO

Atty. "Reggie" has been in active practice in the fields of commercial law with a focus on investments, labor, estate settlement and taxation for almost two decades catering to local, multinational and offshore companies.

As Managing Partner of the Borrromeo & Rullan-Borrromeo Law, she co-founded the Ben Rullan, Jr. Son of Encouragement scholarship (BRSOES) fund with the Finance Chair of the law firm, Genevieve Rullan Surendranath.

The fund was established to assist children in areas where para-church organizations can provide spiritual development to the families of the scholars.

The children of coffee farmers in Mt. Apo, Davao Province are one of the recipients of the BRSOES with PeaceBuilders and Coffee for Peace as the administrators of the scholarship fund. Other recipients are in Ubay, Bohol administered by the Shepherd's Well Transformation Center; San Pedro Laguna and Camp Crame administered by the Shekinah Church; and, Baguio City and Itogon province administered by Seed Project Asia Phil.

The law office has pledged its resources for the continuing education of these scholars.

Tinig Tidbits

By: PP Peter M. Javier



WORD ORIGINS

Barber. How did the “barber” get that name? At first the “barber” only trimmed beards and let the other hair alone – and the Latin word for “beard” is *barba*. When beards were shaved off and hair began to be trimmed the barber altered his work somewhat but kept the same name.

Bellhop. Why is a hotel porter called a “bellhop”? Because the desk clerk has a little bell on the counter. When he wishes a boy he rings the “bell” and the boy “hops” up to see what is wanted.

Bigwig. Why do we call an important person a “bigwig”? In Great Britain it was the custom for men of special importance to wear special wigs.

Bookie. How did the “bookie” get the name? A “bookie” – also called a “bookmaker” – carries around at all times a book in which he puts down the bets you have placed with him.

Bootlegger. Why is a “bootlegger” called that? It has long been against the law to sell liquors to Indians – especially on their reservations. However, in the days when men wore high boots it was easy to smuggle in a flat pint or quart to them by slipping it into the leg of the boot.

Boss. How did the “boss” get his name? From the fact that at one time he had complete authority over his workers and could thrash at will. “Boss” comes from the Old High German *bozan* which means “to beat.”



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Tinig Tidbits

By: PP Peter M. Javier

Continuation 1.

Clerk. How did an office assistant get the name “clerk”? At one time only the clergy knew how to read and write – and so any person with this ability was assumed to be a “cleric.” From this, the word “clerical” and “cleric” – soon shortened to “clerk” – came to mean written work or one who performed such work.

Cop. How did a policeman come to be called “cop”? The verb “cop” means “to nab” – and a major function of the police has always been to “nab” miscreants.

(From A2Z Book of Word Origins by Terry O’Brien)

Pangkat Members RY 2021 - 2022

PANGKAT NO. 1

1. Pres Garrick Ang - Leader

2. Rtn Jake Oh- Co- L
3. PP Peter Javier
4. PP Arjan Ramnani
5. PP Sonny Samson
6. PP Rene Bocaya
7. Rtn Philip Yoon
8. Rtn Manfred Guangko
9. Rtn Allan Almazar
10. Rtn Marlo Guillano
11. Rtn Carlo Doce
12. Rtn. Nilo Ocampo
13. Rtn Dickson Berberabe
14. Rtn Bernard Bobadilla
15. Rtn Jeff Sonora
16. Rtn Mads Bengua
17. Rtn. Philip Go

PANGKAT NO. 2

1. PN Bong Paloma - Leader

2. Rtn. Tet Mallare- Co-L
3. PP Esto Lichauco
4. PP Rhett Ermita
5. PP Conrad Cuesta
6. PP Hermie Orbe
7. PP Jun Zafra
8. Rtn. Sammy Lazo
9. Rtn Nesty Carolina
10. Rtn Noel Go
11. Rtn Tony Diaz
12. Rtn Nicky Ty
13. Rtn Vico Sotto

PANGKAT NO. 3

1. Rtn Bart Ronquillo – L

2. Rtn Oyie Averilla – Co L
3. PRID Raffy Garcia III
4. PP Benny De Guzman
5. PP Topax Colayco
6. PP Ner Laino
7. Rtn Flor De Pano
8. Rtn Chonny Gimenez
9. Rtn Edison Go
10. Rtn Roman Romulo
11. Rtn. Fr. Kell Ortega
12. Rtn Nico David
13. Rtn. Gerrard Estrada
14. Rtn Ferdie Legaspi
15. Rtn. Rod Moreno
16. Rtn Bernard Dy
17. Rtn. Charles Reyes

PANGKAT NO. 4

1. Rtn Adolf Aran - Leader

2. Rtn Roy Quejada- Co L
3. PP Celso Ylagan
4. PP Peter John Javier
5. PP Nick Guzman
6. PP Ferd Rivera
7. PP Vic Lim
8. PP Henry Uy
9. Rtn Chito Bernardo
10. Rtn Alex Lacson
11. Rtn Ben Baniel
12. Rtn Ed Evangelista
13. Rtn. Johansson De Guzman

Pangkat Members RY 2021 - 2022

Continuation 1.

- 14. Rtn Jay Bautista
- 15. Rtn Roehl Fontanilla
- 16. Rtn Gene Menor
- 17. Rtn. Rovic de Jesus

- 14. Rtn Johan Ramos
- 15. Rtn Arnel Condicion
- 16. Rtn Dekdek Paloma
- 17. Rtn. Charlie Jaramillo

PANGKAT NO. 5

- 1. Rtn Ping Tan- Leader**
- 2. Rtn Roland Vasquez Co L
- 3. PP Peping Mabanta
- 4. PP Bert Albano
- 5. PP Ramy Garcia IV
- 6. PP Ogie Lim
- 7. PP Toti Buhain
- 8. PP Ed Lucero
- 9. Rtn Ray Armas
- 10. Rtn Albert Mendiola
- 11. Rtn Cesar Lacuna
- 12. Rtn Pal Bolivar
- 13. Rtn Vince Ermita
- 14. Rtn. Richard Berganos
- 15. Rtn Gary Ona
- 16. Rtn Anson Tan
- 17. Rtn. Fr. Vincent Amores

PANGKAT NO. 6

- 1. Rtn. Sonny Rivera - L**
- 2. Rtn. Ato Basco- Co L
- 3. PP Totoy Bartolome
- 4. PP Tito Henson
- 5. PP Vic Aquino
- 6. PP Rel Gomez
- 7. PP Jess Acantilado
- 8. IPP RJ Ermita
- 9. Rtn Ike Ona
- 10. Rtn Dennis Albano
- 11. Rtn Bebert Lacuna
- 12. Rtn Raj Cordova
- 13. Rtn Jecko Santos
- 14. Rtn Arnel Estaniel
- 15. Rtn James Porter
- 16. Rtn. Rebo Saguisag
- 17. Rtn. Fr. Jojo Opinion

***DECLARATION OF ROTARIANS
IN
BUSINESS AND PROFESSIONS***

As a Rotarian engaged in a business or profession, I am expected to:

1. Consider my vocation to be another opportunity to serve;
2. Be faithful to the letter and to the spirit of the ethical codes of my vocation, to the laws of my country, and to the moral standards of my community;
3. Do all in my power to dignify my vocation and to promote the highest ethical standards in my chosen vocation;
4. Be fair to my employer, employees, associates, competitors, customers, the public and all those with whom I have a business or professional relationship;
5. Recognize the honor and respect due to all occupations which are useful to society;
6. Offer my vocational talents: to provide opportunities for young people, to work for the relief of the special needs of others, and to improve the quality of life in my community;
7. Adhere to honesty in my advertising and in all representations to the public concerning my business or professions;
8. Neither seek from nor grant to a fellow Rotarian a privilege or advantage not normally accorded others in a business or professional relationship.

ROTARY CODE OF CONDUCT

As a Rotarian, I will

1. Exemplify the core value of integrity in all behaviors and activities
2. Use my vocational experience and talents to serve in Rotary
3. Conduct all of my personal, business, and professional affairs ethically, encouraging and fostering high ethical standards as an example to others
4. Be fair in all dealings with others and treat them with the respect due to them as fellow human beings
5. Promote recognition and respect for all occupations which are useful to society
6. Offer my vocational talents: to provide opportunities for young people, to work for the relief of the special needs of others, and to improve the quality of life in my community
7. Honor the trust that Rotary and fellow Rotarians provide and not do anything that will bring dis-favor or reflect adversely on Rotary or fellow Rotarians
8. Not seek from a fellow Rotarian a privilege or advantage not normally accorded others in a business or professional relationship

From the Secretary's Desk

Sec. PP John Javier



Attendance

Members Present50
% of Attendance (10/14/21).....49%

Birthday Celebrants for the Month of October 2021

Wedding Anniversaries for the Month of October 2021

From the Secretary's Desk

Sec. PP John Javier

Continuation1.

Guest and Visiting Rotarians

1. Pasig CPS_PLTCOL JUVENAL E BARBOSA# ACOPA
2. PLT BALA# MARIE PER M
3. Pasig CPS SESPO PEMS Jesus R Cambronero
4. Pasig CPS PMAJ SER ULRICK CHRISTIAN E GELERA
5. PLT ESTILLORE#JAYLORD-PS2#EPD
6. PLT JOEL ESCOBAR (EPD-PS2-SS8_PCpl Llamas# Darwin Jay)
7. PLT IBAÑEZ JOEY
8. SDEU# PASIG CPS_OIC_PLT KENNY KHAMAR D KHAYAD
9. PLT LOVENDINO (PLT LOVENDINO# JG)
10. Pasig CPS ACOPO PLTCOL ROBERT DELOS REYES
11. Pmaj Medel Rafuson SS-6 Pasig CPS
12. COP# PASIG CPS# EPD# NCRPO_PCOL ARUGAY# ROMAN C
13. PSSg John Wilbert Surio (John Wilbert Surio)
14. Pasig CPS PLT GUEVARRA RE (IOBC PLT GUEVARRA RESEL E EPD)
15. PASIG CPS/S7/PMAJ JULIE A TUBAT/Representative
16. PASIG- PLT GAZMEN CATALINO JR Q
17. PLT ESTACIO# EDGAR ALLAN- PS2#EPD



ROTARY CLUB OF PASIG



Tinig Newsletter

October 21, 2021

Officers and Directors

ROTARY CLUB OF PASIG (RY 2021-2022)

President	Garrick “Garrick” L. Ang
Vice President/PE	Josefino “Bong” M. Paloma
Club Secretary	PP Peter John “John” U. Javier
Treasurer	PP Marcelo “Jun” C. Zafra, Jr.

DIRECTOR:

Club Administration	PP Rogelio “Ogie” S. P. Lim
Membership	Rtn. Adolfo “Adolf” de Jesus Aran
Public Relations	PP Renato “Rene” Bocaya
Service Community	Rtn. Francisco “Sonny” D.C. Rivera
The Rotary Foundation	Rtn. James Philip Roland V. Porter
Youth Service	PP Roy Eduardo “Ed” T. Lucero
Ex-Officio	IPP Renato Carlos “RJ” H. Ermita Jr

Advisers:

PP Conrad Cuesta
PP Rel Gomez
PP Ramy Garcia IV
PP Jess Acantilado

Senior Adviser

HOF/PRID Raffy Garcia III

Editorial Staff

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OGIE LIM Club Bulletin Admin.	BENJAMIN P. DE GUZMAN Rotary Notes	JUN C. ZAFRA, JR. Walking the Avenues
	PETER M. JAVIER Tinig Tidbits	RTN. FR. KELL ORTEGA Invocation

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MAKE-UP SLIP

This serves as proof of your attendance

Name of Visiting Rotarian

Name of Rotary Club

RC – Pasig Club Secretary: _____ **Date:** _____

Glimpses of Our Last Meeting



LCP Garrick starts his 15th meeting. PP John is emcee. Rtn Charlie leads invocation



Dir. Adolf recites Apat Na Urian Ng Rotaryo. PP Henry introduces guests from Pasig PNP. Popular song Moon River



by Pangakat 4 singers made up of of Rtn Alex, PP Vic Lim, Rtn Roy,

Glimpses of Our Last Meeting



Rtn Dekdek, Dir Adolf, PP Henry,



PP John, PP Nick & guest singer Audrey Hepburn



Dir Adolf on next week's guest speaker. PP Celso is finemaster. PP John reads MOA

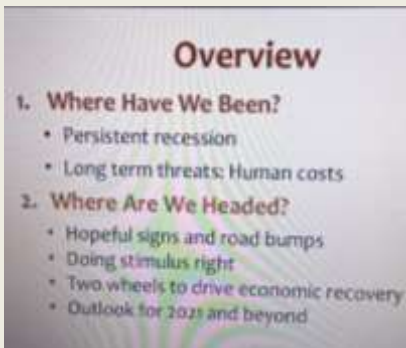
Glimpses of Our Last Meeting



for signing by CLP Garrick & PCol Roman Abugay on Pagpupugay sa Kabayanihan ng Pasig Pulis project.



PP Vic Lim introduces Dr. Cielito Habito, Director of Ateneo Center for Economic Research & Development.



The former NEDA head talks on challenges to economic recovery.

Glimpses of Our Last Meeting

'PITIK' Performance: As of Q2-2021 Persisting Woes



- **Presyo:** Price increases picking up in Sept – 4.5%; YTD 2021: 4.5% (FY2020 at 2.0%)



- **Trabaho:** Unemployment remains elevated and unstable: FY2020 - 10.7% now hovering around 7-8% (vs. 5% pre-pandemic)



- **Kita:** Double-dip recession: 11.8% Q2 Y-o-Y growth, but -1.3% Q2-on-Q1

2021	2020
Jan - 8.7%	Jan - 8.7%
Mar - 8.7%	Mar - 8.7%
Apr - 8.7%	Apr - 8.7%
June - 7.7%	June - 7.7%
July - 6.9%	July - 6.9%
Aug - 8.1%	Aug - 8.1%

Most Worrying: Human Cost of Economic Decline

- Worsened by natural calamities early & late last year
- **Poverty, hunger** have escalated
 - Hunger doubled from 2019 levels
 - Elevates already high rates of severe malnutrition & stunting in young children (another lost generation?)
- **Education** takes severe blow
 - Remote learning leaves behind children of the poor and from far-flung communities who have limited or no connectivity

Pushing the Upturn Doing Stimulus Right

Priority: Demand (Spending) Side Support

- Better put in people's pockets (rather than in banks) → Sustained cash transfers for the poor, hungry & displaced
- Invest more in testing, tracing, isolation, treatment + vaccination; goal: flatten the COVID curve, restore people's confidence
- Maximize multiplier effect via domestic (not import) spending
 - Buy local (including products of small community enterprises)

Supply Side Support: Will work only once Demand Side is addressed

- Assist small businesses (to retain workers), not throw more hurdles:
 - Subsidize incremental costs of safety protocol measures & materials, COVID-19 tests for employees, vaccines
 - Eased tape and documentary requirements; tax relief, not new tax burdens (and costs of closing a business)

Driving the Upturn: Recovery on Two Wheels Two most durable sectors amid pandemic



The Digital Economy Agriculture/Agribusiness

Rear Wheel for Accelerated Recovery DIGITAL ECONOMY & ALLIED INDUSTRIES



- Aside from Agriculture and Banking, it is the only other major sector to see growth through the pandemic (along with allied logistics services)
- Fostered by "new normal" way of doing things: Domestic and cross-country retail sales, meetings & events, education, entertainment, payments systems, B2B transactions, manufacturing processes (Industry 4.0), and more
- Helps foster accelerated agriculture and agribusiness growth via application of digital tools to improve finance-to-field-to-fork value chain
- Requires substantial public and private investments in upgraded and widened connectivity, if it is not to be a gap widener that promotes exclusion
- Also requires an upgraded logistics system with much wider reach; last mile logistics provides wide employment opportunities including in the countryside

Front Wheel for Inclusive Recovery AGRICULTURE/AGRIBUSINESS



- Proven resilience thru the pandemic-induced recession
- Agricultural production is prevalent across all regions of the country (vs. industry)
- Strong interlinkages with rest of the economy
 - Highly labor intensive
 - Strong forward and backward linkages
- Agricultural and regional economies are key to recovery from the recession

Glimpses of Our Last Meeting

PITIK Outlook, 2021

- Inflation Rate:** Higher at 4-5% (from both supply & demand side pressures)
- Jobs:** Employment Rate of 92-93% (Unemployment Rate of 7-8%) – as recovery remains constrained
- GDP Growth:** Modest 3-4% likely – given pre-COVID-19 Q-o-Q growth pace

Wanted:
Commitment to True and Sustained Reform

For sustained growth:

- Speed up infrastructure build-up
- Ease investment restrictions ++
- Reduce regulatory burden
- Eradicate corruption

For inclusive development:

- Stamp out hunger and malnutrition as a whole-of-nation effort
- Hike investments in Health and Education
- Concerted MSME support




Answering questions from PE Bong on FDI decline, FP Noel on job generation,



PP Bert on imports from China and HOF/PP Conrad on construction industry sector. LCP Garrick adjourns meeting.